

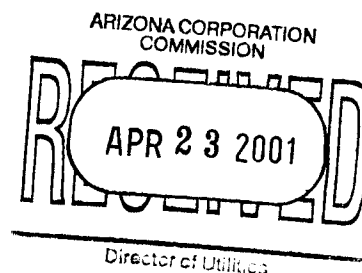
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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

B

W-02074A WATER
BEARDSLEY WATER COMPANY
% FIRST NATIONAL MANAGEMENT, INC.
P O BOX 2899
GILBERT, ARIZONA 85299-2899



ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

APR 04	00
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COMPANY INFORMATION

Company Name (Business Name) Beardsley Water Company

Mailing Address P.O. Box 2899
(Street)

Gilbert

(City)

Arizona

(State)

85299-2899

(Zip)

(480) 632-6170

Telephone No. (Include Area Code)

(480) 632-6171

Fax No. (Include Area Code)

(602) 509-7407

Pager/Cell No. (Include Area Code)

Email Address jlopez2027@aol.com

Local Office Mailing Address 459 N. Gilbert Road, Suite B-130
(Street)

Gilbert

(City)

Arizona

(State)

85234

(Zip)

Same as above

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address Same as above

MANAGEMENT INFORMATION

Management Contact: Fred T. Wilkinson President
(Name) (Title)

459 N. Gilbert Road, Suite B-130

(Street)

Gilbert

(City)

Arizona

(State)

85234

(Zip)

(480) 632-6170

Telephone No. (Include Area Code)

(480) 632-6171

Fax No. (Include Area Code)

(602) 509-7407

Pager/Cell No. (Include Area Code)

Email Address jlopez2027@aol.com

On Site Manager: Bob Gonzalez
(Name)

P.O. Box 5605

(Street)

Sun City West

(City)

Arizona

(State)

85376

(Zip)

(623) 975-2424

Telephone No. (Include Area Code)

(623) 584-5050

Fax No. (Include Area Code)

(602) 509-7407

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: Boyd Weed

(Name)

5800 North 19th Avenue #108

(Street)

(602) 973-6305

Telephone No. (Include Area Code)

Phoenix

(City)

(602) 242-6663

Fax No. (Include Area Code)

Arizona

(State)

85015

(Zip)

Pager/Cell No. (Include Area Code)

Attorney: Timothy W. Barton (Gust Rosenfeld)

(Name)

201 North Central Avenue

(Street)

(602) 257-7431

Telephone No. (Include Area Code)

Phoenix

(City)

Fax No. (Include Area Code)

Arizona

(State)

85073-3300

(Zip)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ **Sole Proprietor (S)**

☒ **C Corporation (C) (Other than Association/Co-op)**

☐ **Partnership (P)**

☐ **Subchapter S Corporation (Z)**

☐ **Bankruptcy (B)**

☐ **Association/Co op (A)**

☐ **Receivership (R)**

☐ **Limited Liability Company**

☐ **Other (Describe)** _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**

☐ **COCHISE**

☐ **COCONINO**

☐ **GILA**

☐ **GRAHAM**

☐ **GREENLEE**

☐ **LA PAZ**

☒ **MARICOPA**

☐ **MOHAVE**

☐ **NAVAJO**

☐ **PIMA**

☐ **PINAL**

☐ **SANTA CRUZ**

☐ **YAVAPAI**

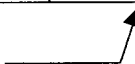
☐ **YUMA**

☐ **STATEWIDE**

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	0.00	0.00	0.00
302	Franchises	0.00	0.00	0.00
303	Land and Land Rights	10.00	0.00	10.00
304	Structures and Improvements	2,500.00	688.00	1,812.00
307	Wells and Springs	37,607.00	17,764.00	19,843.00
311	Pumping Equipment	29,503.00	15,294.00	14,209.00
320	Water Treatment Equipment	0.00	0.00	0.00
330	Distribution Reservoirs and Standpipes	11,615.00	4,198.00	7, 417.00
331	Transmission and Distribution Mains	63,060.00	36,371.00	26,689.00
333	Services	13,383.00	6,221.00	7,162.00
334	Meters and Meter Installations	6,959.00	4,050.00	2,909.00
335	Hydrants	0.00	0.00	0.00
336	Backflow Prevention Devices	0.00	0.00	0.00
339	Other Plant and Misc. Equipment	2,200.00	275.00	1,925.00
340	Office Furniture and Equipment	0.00	0.00	0.00
341	Transportation Equipment	0.00	0.00	0.00
343	Tools, Shop and Garage Equipment	0.00	0.00	0.00
344	Laboratory Equipment	0.00	0.00	0.00
345	Power Operated Equipment	0.00	0.00	0.00
346	Communication Equipment	0.00	0.00	0.00
347	Miscellaneous Equipment	675.00	488.00	187.00
348	Other Tangible Plant	0.00	0.00	0.00
	TOTALS	167,512.00	85,349.00	82,163.00

This amount goes on the Balance Sheet Acct. No. 108



CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	0.00	0.00	0.00
302	Franchises	0.00	0.00	0.00
303	Land and Land Rights	10.00	0.00	0.00
304	Structures and Improvements	2,500.00	5%	125.00
307	Wells and Springs	37,607.00	5%	1,880.00
311	Pumping Equipment	29,503.00	5%	1,475.00
320	Water Treatment Equipment	0.00	0.00	0.00
330	Distribution Reservoirs and Standpipes	11,615.00	5%	581.00
331	Transmission and Distribution Mains	57,410.00	5%	2,871.00
333	Services	13,383.00	5%	669.00
334	Meters and Meter Installations	6,434.00	5%	291.00
335	Hydrants	0.00	0.00	0.00
336	Backflow Prevention Devices	0.00	0.00	0.00
339	Other Plant and Misc. Equipment	0.00	0.00	0.00
340	Office Furniture and Equipment	0.00	0.00	0.00
341	Transportation Equipment	0.00	0.00	0.00
343	Tools, Shop and Garage Equipment	0.00	0.00	0.00
344	Laboratory Equipment	0.00	0.00	0.00
345	Power Operated Equipment	0.00	0.00	0.00
346	Communication Equipment	0.00	0.00	0.00
347	Miscellaneous Equipment	675.00	5%	34.00
348	Other Tangible Plant	0.00	0.00	0.00
	TOTALS	159,137.00		7,926.00

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 2,726.00	\$ 4,254.40
134	Working Funds	-0-	-0-
135	Temporary Cash Investments	-0-	-0-
141	Customer Accounts Receivable	11,278.00	6,466.11
146	Notes/Receivables from Associated Companies	-0-	-0-
151	Plant Material and Supplies	1,130.00	-0-
162	Prepayments	-0-	-0-
174	Miscellaneous Current and Accrued Assets	2,730.00	-0-
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 17,864.00	\$ 10,720.51
	FIXED ASSETS		
101	Utility Plant in Service	\$166,853.00	\$167,654.40
103	Property Held for Future Use	-0-	-0-
105	Construction Work in Progress	-0-	-0-
108	Accumulated Depreciation – Utility Plant	(57,960.00)	(85,349.00)
121	Non-Utility Property	-0-	-0-
122	Accumulated Depreciation – Non Utility	-0-	-0-
	TOTAL FIXED ASSETS	\$108,893.00	\$ 82,305.40
	TOTAL ASSETS	\$126,757.00	\$ 93,025.91

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 2,015.00	\$ 3,405.92
232	Notes Payable (Current Portion)	-0-	-0-
234	Notes/Accounts Payable to Associated Companies	-0-	-0-
235	Customer Deposits	3,938.00	4,428.00
236	Accrued Taxes	-0-	345.42
237	Accrued Interest	-0-	-0-
241	Miscellaneous Current and Accrued Liabilities	3,631.00	-0-
	TOTAL CURRENT LIABILITIES	\$ 9,584.00	\$ 8,179.34
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ -0-	\$ -0-
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ -0-	\$ -0-
252	Advances in Aid of Construction	10,075.00	11,513.38
255	Accumulated Deferred Investment Tax Credits	-0-	-0-
271	Contributions in Aid of Construction	12,976.00	13,904.00
272	Less: Amortization of Contributions	-0-	(1,530.40)
281	Accumulated Deferred Income Tax	-0-	-0-
	TOTAL DEFERRED CREDITS	\$ 23,051.00	\$ 23,886.98
	TOTAL LIABILITIES	\$ 32,635.00	\$ 32,066.32
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 96,290.00	\$ 96,290.00
211	Paid in Capital in Excess of Par Value	269,534.00	262,533.89
215	Retained Earnings	(271,701.00)	(297,864.30)
218	Proprietary Capital (Sole Props and Partnerships)	-0-	-0-
	TOTAL CAPITAL	\$ 94,122.00	\$ 60,959.59
	TOTAL LIABILITIES AND CAPITAL	\$126,757.00	\$ 93,025.91

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 56,315.00	\$ 58,323.43
460	Unmetered Water Revenue	-0-	-0-
474	Other Water Revenues	190.00	1,350.00
	TOTAL REVENUES	\$ 56,505.00	\$ 59,673.43
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 39,340.00	\$ 19,100.00
610	Purchased Water	-0-	-0-
615	Purchased Power	9,848.00	9,330.99
618	Chemicals	-0-	-0-
620	Repairs and Maintenance	2,600.00	2,587.44
621	Office Supplies and Expense	2,059.00	1,405.50
630	Outside Services	6,128.00	25,477.40
635	Water Testing	2,795.00	7,765.52
641	Rents	-0-	-0-
650	Transportation Expenses	-0-	-0-
657	Insurance – General Liability	1,690.00	2,543.74
659	Insurance - Health and Life	-0-	-0-
666	Regulatory Commission Expense – Rate Case	-0-	1,738.75
675	Miscellaneous Expense	1,285.00	2,795.23
403	Depreciation Expense	5,256.00	7,926.00
408	Taxes Other Than Income	3,462.00	1,868.79
408.11	Property Taxes	2,726.00	4,198.37
409	Income Tax	-0-	-0-
	TOTAL OPERATING EXPENSES	\$ 77,189.00	\$ 86,737.73
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ -0-	\$ -0-
421	Non-Utility Income	481.00	26,800.00
426	Miscellaneous Non-Utility Expenses	-0-	-0-
427	Interest Expense	52.00	31.02
	TOTAL OTHER INCOME/EXP	\$ 429.00	\$ 26,768.98
	NET INCOME/(LOSS)	\$ (20,255.00)	\$ (295.32)

COMPANY NAME Beardsley Water Company

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan	N O N E			
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	<u>\$ 4,428.00</u>
Meter Deposits Refunded During the Test Year	<u>\$ 140.00</u>

COMPANY NAME Beardsley Water Company

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-618472	15hp	100	10	2
55-618473	15hp	95	10	2
55-618474	7.5hp	N/A	06	N/A
55-618476	N/A	N/A	06	N/A
55-556291	7.5hp	35	06	2

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NONE		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 38,777

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	2	NONE	10
5	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
10,000	3	2,000	3
30,000	1		

STATISTICAL INFORMATION

Total number of customers 164

Total number of gallons sold 35,546,100 gallons

COMPANY NAME Beardsley Water Company **YEAR ENDING 12/31/00**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 2,850.09

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Beardsley Water Company YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>-0-</u>
Estimated or Actual Federal Tax Liability	<u>-0-</u>

State Taxable Income Reported	<u>-0-</u>
Estimated or Actual State Tax Liability	<u>-0-</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-0-</u>
Amount of Gross-Up Tax Collected	<u>-0-</u>
Total Grossed-Up Contributions/Advances	<u>-0-</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

COMPANY NAME Beardsley Water Company YEAR ENDING 12/31/2000

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 2,850.09

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

ARIZONA CORPORATION
COMMISSION

RECEIVED
APR 23 2001

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Maricopa	Director of Utilities
NAME (OWNER OR OFFICIAL) TITLE Agent	
COMPANY NAME Beardsley Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH 12	DAY 31	YEAR 2000
--------------------	------------------	---------------------

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 62,928.18

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 4,604.75
IN SALES TAXES BILLED, OR COLLECTED**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 19th **DAY OF**

MY COMMISSION EXPIRES



Fred F. Wilkinson

SIGNATURE OF OWNER OR OFFICIAL
480-632-6170

TELEPHONE NUMBER

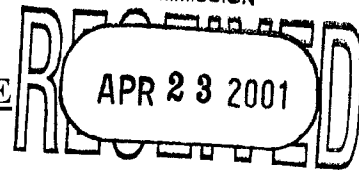
COUNTY NAME Maricopa	
MONTH <u>April</u>	<u>2000</u>

Judy A. Lopez

SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME)	Maricopa	
NAME (OWNER OR OFFICIAL)	Fred T. Wilkinson	TITLE Agent
COMPANY NAME	Beardsley Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 62,928.18

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 4,604.75
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X *Fred T. Wilkinson*
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

19th

DAY OF

(SEAL)

MY COMMISSION EXPIRES



NOTARY PUBLIC NAME	Judy A. Lopez	
COUNTY NAME	Maricopa	
MONTH	April	2000

X *Judy A. Lopez*
SIGNATURE OF NOTARY PUBLIC

AZ 85299

S-00

Enclosed are the copies you recently requested. If you have any questions, please call the number listed on your bank statement to speak with one of our customer service representatives. Thank you for choosing Bank of America

BEARDSLEY WATER COMPANY, INC.
P.O. BOX 2899
GILBERT, AZ 85299-2899
PHONE (480) 832-6170

BANK OF AMERICA, NA
SUPERSTITION SPRINGS OFFICE 188
71-1701221

1046

9/28/2000

PAY TO THE ORDER OF Maricopa County Treasurer

\$**1,556.70

One Thousand Five Hundred Fifty-Six and 70/100*****

Maricopa County Treasurer
P.O. Box 78574
Phoenix, Az. 85062-8574

DOLLARS
1

TWO SIGNATURES
REQUIRED OVER \$500.00.

John A. Lopez
Lydia A. Alvarado

MELVO

⑈001016⑈ ⑆222101706⑆ 004674653180⑈ ⑈0000155670⑈

[illegible]

BEARDLEY WATER COMPANY <small>2000 N. 10TH AVE., STE. 100 PHOENIX, AZ 85016</small>		Parcel No. 503 72 014 3	2308
		DUE April 18, 2000	
PAY TO THE ORDER OF MARICOPA COUNTY TREASURER			\$ 160.95
One Hundred Sixty and 95/100 WELLS FARGO BANK <small>PHOENIX, AZ 85001-1000</small>			
FOR 2nd half, 1999, TAXES #002308# 41221040466 05-10625-00		700000150957 <i>Boyd Ward</i>	

4/20/00

2308

160.95

BEARDLEY WATER COMPANY <small>2000 N. 10TH AVE., STE. 100 PHOENIX, AZ 85016</small>		Parcel No. 603 40 001 6	2309
		DUE April 18, 2000	
PAY TO THE ORDER OF MARICOPA COUNTY TREASURER			\$ 1,132.44
One Thousand One Hundred Thirty Two and 44/100 WELLS FARGO BANK <small>PHOENIX, AZ 85001-1000</small>			
FOR 2nd half, 1999, TAXES #002309# 41221040466 05-10625-00		700001113344 <i>Boyd Ward</i>	

4/20/00

2309

1,132.44